

Media Release

## **Rumin8 appoints two new board members – Oliver Yates and Samantha Tough**

15 August 2022

Australian climate technology company Rumin8 is pleased to welcome two new board members, Sentient Impact Group CEO Oliver Yates and Perth businesswoman Samantha Tough.

Rumin8 is pioneering a unique pharmaceutical process to create feed additives that radically reduce enteric methane emissions from livestock, and the skills that Mr Yates and Ms Tough bring to Rumin8 will be crucial to the Company as it progresses its R&D and product commercialization programs.

Prior to Sentient Mr Yates was the inaugural CEO of the Clean Energy Finance Corporation (CEFC), Australia's \$10 billion Green Bank having previously spent more than 20 years with Macquarie Bank as an Executive Director. During this time he was country head in the United States and he led the Bank's initiatives in wind, solar, biofuels, CO2 credits and other renewables businesses. Oliver has more than 30 years' global experience in corporate advisory, financial structuring, project finance, debt structuring, equity raising and listings, and extensive experience in clean energy.

"I see real potential in Rumin8. We need climate solutions that are relatively low cost and scaleable. If they don't tick those boxes, then uptake will be limited and impact constrained. Instead, Rumin8 has the ability to make a real difference to the environmental sustainability of the global livestock industry while generating returns for its shareholders," Mr Yates said.

Sentient's Aware Super Sentient WA Growth Fund teamed up with US-based Prelude Ventures in July 2022 to contribute equity funding to Rumin8 to aid that progress.

Samantha Tough has a broad career in many sectors, including energy, resources, engineering and agriculture.

She is currently Pro Vice-Chancellor Industry Engagement at the University of Western Australia as well as Chair of Horizon Power, Director Clean Energy Finance Corporation, Chair National Energy Selection Panel, Director Fluence Ltd and Director Mineral Carbonation Ltd.

"Rumin8 is at an important stage of its lifecycle as it transitions from developer of promising climate-tech concept to a company with a product that has almost unlimited appeal to the global livestock industry," she said.



“As livestock produce six per cent of global greenhouse gas emissions through methane created during digestion, there is considerable scrutiny on the industry to curb those emissions.

“Present indications are that Rumin8 can provide the answer.”

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**About Rumin8**

Rumin8 harnesses lessons from nature, to create climate friendly supplements which reduce methane emissions from livestock.

Rumin8’s unique strength is in its patent-protected technology and proprietary expertise in synthesising and stabilising otherwise volatile bioactive compounds (compounds that degrade or evaporate when separated from their natural plant-based carrier), which are found in nature.

The Company’s technology is applicable to a range of methane reducing compounds found in plants and we are developing a range of feed supplements that can be provided to livestock in feed lot and pasture applications.

Rumin8 is a funding recipient of AusIndustry’s Entrepreneur’s Program.

